

UM Retiree Association Financial Report
For May 2017, 2016, and Previous YE 2016 & 2015

| | Current Year 9/1/2016- 5/31/2017 | Previous Year YTD 9/1/2015- 5/31/2016 | Previous Year 9/1/2015- 8/31/2016 | 2nd Previous Year 9/1/2014- 8/31/2015 |
|---|-------------------------------------|--|--------------------------------------|--|
| BEGINNING BALANCES | | | | |
| Chemical Bank Checking Account | 20,389.05 | 18,597.59 | 18,597.59 | 15,308.76 |
| Chemical Bank Certificate of Deposit | 6,317.07 | 6,394.64 | 6,394.64 | 11,441.01 |
| UM Soop Fund | 8,876.51 | 7,524.11 | 7,524.11 | 5,641.12 |
| TOTAL | 35,582.63 | 32,516.34 | 32,516.34 | 32,390.89 |
| INCOME | | | | |
| Bicentennial 2017 Grant | | | 999.00 | 0.00 |
| Deposit Error Correction By Bank | | | 0.00 | 120.50 |
| Interest Income | | | 0.00 | 11.53 |
| Interest Income:CD Interest | 3.18 | 0.00 | 13.73 | 17.65 |
| Interest Income:Checking Account Interest | 4.53 | 11.32 | 14.21 | 21.51 |
| Luncheon-April 27, 2017 | 4,860.00 | 0.00 | 0.00 | 0.00 |
| Luncheon-April 28, 2016 | 0.00 | 5,430.00 | 5,430.00 | 0.00 |
| Luncheon=April 28, 2015 | | | 0.00 | 5,338.00 |
| Other Inc | | | 0.00 | 50.00 |
| Payments:Contribution | 2,785.00 | 373.00 | 2,643.00 | 4,509.00 |
| Payments:Member dues | 5,705.00 | 1,050.00 | 11,355.00 | 10,250.00 |
| Postage Reimbursement | | | 3,500.00 | 3,500.00 |
| Sponsorship | 4,000.00 | | | |
| TOTAL INCOME | 17,357.71 | 6,864.32 | 23,954.94 | 23,818.19 |
| EXPENSES | | | | |
| 2013 BIG TEN CONF.-Misc. Expenses | | | 0.00 | 142.54 |
| Admin Services | | 32.99 | 32.99 | 0.00 |
| Admin Services:Accounting Services | | | 0.00 | 200.00 |
| Admin Services:Newslet prep | 2,316.89 | 2,793.86 | 3,403.11 | 3,165.78 |
| Admin Services:Office expenses | 656.32 | 26.00 | 26.00 | 28.95 |
| Admin Services:Printing | | | 1,319.37 | 0.00 |
| Advertising | | 273.00 | 273.00 | 91.00 |
| Bicentennial 2017 Expenses | 208.82 | | 0.00 | 0.00 |
| Deposit Correction | | | 0.00 | 39.00 |
| Directors And Officers | 930.00 | 930.00 | 930.00 | 930.00 |
| General Liability Ins. | 2,250.00 | 2,133.00 | 2,133.00 | 1,893.00 |
| Health Day 2017 | 3,143.00 | | | |
| Health Day 2016 | | 8.75 | 3,643.48 | 0.00 |
| Health Day Luncheon-2015 | | | 0.00 | 4,146.80 |
| Incorp | | 325.00 | 345.00 | 0.00 |
| Letters-copies | | | 0.00 | 227.21 |
| M-Fly-Office Of Advancement Services | | | 0.00 | 100.00 |
| Misc and Bank Charges | 58.30 | 199.80 | 199.80 | 0.00 |
| Payments-contribution | | | 0.00 | 10.00 |
| Postage | 2,152.60 | 595.39 | 906.85 | 4,322.93 |
| Social-Set up charge | 25.00 | 99.00 | 99.00 | 0.00 |
| Socials:Food | 3,928.81 | 3,958.15 | 3,958.15 | 3,330.00 |
| Socials:Gratuity | 854.65 | 813.44 | 813.44 | 891.00 |
| Socials:Honorarium | 415.00 | 150.00 | 150.00 | 100.00 |
| Socials:Miscellaneous | 30.53 | 45.52 | 45.52 | 33.64 |
| Socials:Rental | 1,067.00 | 824.00 | 824.00 | 1,125.00 |
| Socials:Supplies | 0.00 | 31.96 | 31.96 | 0.00 |
| Strategic Planning | 127.63 | | 0.00 | 0.00 |
| Travel Reimb. | 92.74 | 0.00 | 1,278.98 | 2,915.89 |
| UMRA Brochure | 475.00 | | 475.00 | 0.00 |
| TOTAL EXPENSES | 18,732.29 | 13,239.86 | 20,888.65 | 23,692.74 |
| INCOME LESS EXPENSES | (1,374.58) | (6,375.54) | 3,066.29 | 125.45 |
| ENDING BALANCES | | | | |
| | 34,208.05 | 26,140.80 | 35,582.63 | 32,516.34 |
| Chemical Bank Checking Account | 23,455.83 | 9,719.39 | 20,389.05 | 18,597.59 |
| Chemical Bank Certificate of Deposit | 6,320.25 | 6,303.34 | 6,317.07 | 6,394.64 |
| UM Soop Fund | 4,431.97 | 10,118.07 | 8,876.51 | 7,524.11 |
| TOTAL | 34,208.05 | 26,140.80 | 35,582.63 | 32,516.34 |